## Economic

* India-ASEAN FTA is already in place
* In October 2010, India and Indonesia implemented a free trade pact that slashed the import duties on thousands of products, such as seafood, chemicals and apparel.
* In 2011, January the two countries agreed to begin negotiations for concluding a Comprehensive Economic Cooperation Agreement (CECA) and set a bilateral trade target of $25 billion by 2025 against %11 billion in 2009-10.
* Both countries have agreed to have a Biennial Trade Ministers Forum, including the establishment of a Trade and Investment Forum between the trade ministers to exploit the potential of trade and investment opportunities in both countries.
* They have also signed MoUs to cooperate in the food security sector.